

अधिष्ठाता
प्रौद्योगिक महाविद्यालय
Dean
College of Technology



गोविन्द बल्लभ पंत
कृषि एवं प्रौद्योगिक विश्वविद्यालय
पंतनगर-263145 (जिला-ऊधम सिंह नगर) उत्तराखण्ड
Govind Ballabh Pant
University of Agriculture & Technology
Pantnagar-263 145,
Distt-Udham Singh Nagar (Uttarakhand)

Management Assertion Letter

Date 05/08/2021

To

The Auditor
Goyal Parul & Co.,
Dehradun

This assertion letter is provided in connection with your audit of the financial statements of the TEQIP-III Project for the year ended 2020-21. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Project, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purposes for which they were provided.
- Project expenditures are eligible for financing under the Credit agreement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.
- We have made available to you all books of account and supporting documentation relating to the project.
- The project has complied with the conditions of all relevant legal agreements, including the Credit Agreement, the Project Appraisal Document, the Minutes of Negotiations, the Borrower's Project Implementation Plan, and Memorandum of Understanding

(Nodal Officer, Finance)

(TEQIP Coordinator)
Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar

(Alaknanda Ashok)
DEAN
College of Technology
Pantnagar-263145
Distt. U.S. Nagar (Uttarakhand) (Dean)

Independent Auditor's Report

To,
The Dean
College of Technology,
Govind Ballabh Pant University of Agriculture
and Technology,
Pantnagar, Udham Singh Nagar
Uttarakhand - 263145

Report on the Audit of the Project Financial Statements (PFS):

Opinion

We have audited the accompanying special purpose financial statements of the Technical Education Quality Improvement Program (TEQIP) Phase III Project, financed by the International Development Association (The World Bank) under IDA Credit No 5874-0 IN and implemented by **Project Implementation Agency - Govind Ballabh Pant University of Agriculture and Technology, Pantnagar, Udham Singh Nagar**. These financial statements comprise of the **Balance sheet as at March 31, 2021, the Statement of Income and Expenditure for the year ended, Statement of Receipt and Payment for the year ended** and notes to these financial statements, including summary of significant accounting policies and other explanatory information (Collectively referred to as "Project financial statements").

In our opinion, and to the best of our information and explanation given to us, the aforesaid special purpose Project Financial Statements give a true and fair view of the financial position of the Project as at March 31, 2021, Income and expenditure Statement and Receipt and Payment Statement of the project for the year ended on March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the project implementing agencies in accordance with the ICAI's code of ethics for under taking these assignments, and we have fulfilled our ethical responsibilities in accordance with ICAI's code of ethics. We believed that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

We draw the attention to the PFS describing the basis of accounting. The PFS prepared by the Project Implementing Agencies to reflect the operations, resources and expenditures related to this project. As a result, these special purpose financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Branch Offices:

Gurgaon | Noida | Pune | Mumbai | Bangalore | Chandigarh | Bhopal | Lucknow | Guwahati | Indore | Ludhiana |, Nagpur
| Jabalpur | Surat | Jamshedpur | Ramgarh (Jhd) | Bhagalpur | Rowta (Assam) | Amravati | Kolkata | Tripura |

Responsibilities of management and those charged with Governance for the project financial statements

The Management of the project implementing agencies is responsible for the preparation and fair presentation of the Project financial statements and for such internal control as management determine is necessary to enable the preparation of Project Financial statements that are free from material misstatement, whether due to fraud or error.

The Management and those charged with governance are responsible for overseeing the implementing agency's financial reporting process.

Auditor's responsibilities for the audit of the project financial statements

Our objective are to obtain reasonable assurance about whether the project financial statement are free from material misstatement, weather due to fraud or error , and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the standards of auditing will always detect a Material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

An part of an audit in accordance with Standard of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify the assess the risk of material misstatement of the project Financial Statement, Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The Risk of not detecting a material misstatement resulting from fraud is higher then for one resulting from error , as fraud may involve collusion , forgery, intentional omissions , misrepresentations , or the override of internal control .
- Obtain and understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting Estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the project financial statements, including the disclosures and whether this financial statement present the project's operations and underline transactions and events in a manner that achieves fair presentations in accordance with the financial reporting provisions described in to the project financial statements.
- Communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identifies during our audit.
- Provide those charged with governance with statements that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and were applicable, related safeguards.

Other Matter

Where a separate entity report is required to be issued, this para may be inserted. The Project Implementing Agencies has prepared a separate set of entity financial statements for the year ended March 31, 2021 on which Goyal Parul & Co, Chartered Accountants have issued a separate Auditors report to the Governing Body dated ..16.8.21.. and expressed an unmodified audit opinion.

Report on other Legal and Regulatory Requirements

Further to our opinion on the project financial statements, we further report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of accounts have been kept by the implementing agencies for project purposes so far as appears from our examination of those books.
- The Project Financial statements dealt with by these report is in agreement with the books of accounts;
- The Project funds were utilized for the purposes for which they were provided;
- Expenditures, including assets created under the project , shown in the PFS are eligible for Financing under the project financing agreements;
- Interim Financial Reports (IFR) submitted by the project management can be relied upon to support applications for withdrawal of the loan , and adequate supporting documentation has been maintained to support these claims;
- Procurement has been carried out in line with the agreed procedure; and
- The project has an adequate internal financial control system and such controls were operating effectively as at March 31, 2021 and the project compiles with the provisions of the financing agreements and project agreement dated November 2013 in all Material aspects.

For Goyal Parul & Co
Chartered Accountant

Date- 16-8-21/
Place:- Dehradun

UDIN-21518811AADACX13129



Dayanand Deepak
Partner
M.N- 518811
FRN No - 016750N

Technical Education Quality Improvement Program (TEQIP) Phase III Project

F.Y 2020-21 – ANNEXURE “A” Significant Accounting Policies and Notes to Account

A. Significant Accounting Policies:

1. General :
 - (a) The accounts are prepared under the historical cost convention following the cash system of accounting.
 - (b) Accounting policies not specially referred to are consistent and in consonance with generally accepted accounting principles.
 - (c) Expenses and income to the extent paid and received respectively are accounted for on cash basis.
2. Investments: - Investments are valued at cost. However, there are no investments outstanding at the end of the year.
3. Fixed Assets: - Fixed assets are stated at Cost. No accounting is being done for Depreciation on any of Fixed Assets.
4. Grand Accounting: - Since the Direct Transfer of Fund to the beneficiary is done through the PFMS, the institutes are not getting any fund directly, therefore, the expenditure incurred as per the PFMS shall be considered as grant received and accounted for accordingly after reconciling the figures.

B. Notes on Accounts:

1. There is no contingent liability in respect of claims against the project not acknowledged as debt.
2. Balances of Loans and Advances, Deposits and other Liabilities are subject to confirmation and as certified by the management. The Current assets are stated at an amount, which is in opinion of the management, not in excess of their recoverable value.
3. Previous year figures have been regrouped and rearranged to make them comparable with current year figures wherever considered necessary.

For Goyal Parul & Co
Chartered Accountant



(Signature)

Dayanand Deepak
Partner
M.N- 518811
FRN No – 016750N

(Signature)
(Dean)
(अलकनंदा अशोक)
अधिष्ठाता
प्रौद्योगिकी महाविद्यालय
Date- 16-8-21
Place:- Dehradun

COLLEGE OF TECHNOLOGY, PANTNAGAR,UDHAM SINGH NAGAR					
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP]					
PHASE - III					
TRIAL BALANCE					
AS ON 31st March 2021					
S. No.	L.F. No.	HEAD OF ACCOUNT		DEBIT Rs.	CREDIT Rs.
		Account Code *	Description		
1			Grant A/c		
2			Advances		
3			Grant Received From Mhrd/npia		8,69,52,511.00
		1.1.1	Procurement of goods		
4		1.1.1.1	Equipments	3,67,27,087.00	
5		1.1.1.2	Learning resources	29,30,125.00	
6		1.1.1.3	Furniture	95,46,320.00	
7		1.1.1.4	Minor civil works	48,25,518.00	
		1.1.2	Academic processes		
8		1.1.2.1	Improve students learning	8,86,792.00	
9		1.1.2.2	Assistantships	62,34,804.00	
10		1.1.2.3	Graduates employability	29,91,832.00	
11		1.1.2.4	Faculty/staff development and motivation	14,41,575.00	
12		1.1.2.5	Research and development	8,11,937.00	
13		1.1.2.6	MOOCs and digital learning	-	
14		1.1.2.7	Mentoring/Twinning system	14,159.00	
15		1.1.2.8	Reforms and governance	4,64,433.00	
16		1.1.2.9	Management capacity development	-	
17		1.1.2.10	Services	-	
18		1.1.2.11	Industry-Institute Interaction	1,77,725.00	
		1.1.3	Operating costs		
19		1.1.3.1	Consumables	13,02,484.00	
20		1.1.3.2	Operation & maintenance of equipments	32,91,713.00	
21		1.1.3.3	Office expenses	13,83,678.00	
22		1.1.3.4	Meetings	48,432.00	
23		1.1.3.5	Hiring of vehicles	-	
24		1.1.3.6	Travel Cost	36,067.00	
25		1.1.3.7	Salary	12,13,004.00	
		1.1.4	Faculty Reforms		
26		1.1.4.1	Salary(Quality Teachers)	1,26,24,826.00	
TOTAL				8,69,52,511.00	8,69,52,511.00
* with respect to chart of account					

Nodal Officer, Finance

Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar



COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]

BALANCE SHEET

CREDIT NO. 5874-IN

AS AT 31ST MARCH, 2021

Sr. No	PARTICULARS	Schedule No.	Current Year Amount (₹)	Previous Year Amount (₹)
A	SOURCE OF FUNDS			
	Opening Balance		-	-
	1) Amount Received From NPIU			
	2) Contribution From:		-	-
	3) Excess of Income Over Expenditure		-	-
	Total		-	-
B	APPLICATIONS OF FUNDS			
	1) Fixed Assets	1	-	-
	2) Work in progress - Scheme work under implementation		-	-
	3) Investment		-	-
	4) A. Current Assets, Loan & Advances			
	a. Cash Balance		-	-
	b. Bank Balance		-	-
	c. Advance for Capital Goods		-	-
	d. Loan & Advances		-	-
	Total (A)		-	-
	B. Current Liabilities			
			-	-
			-	-
	Total (B)		-	-
	Net Current Assets (A - B)		-	-
	Total		-	-

Nodal Finance Officer

Coordinator TEQIP

Date:- 16-8-21

Place:- Dehradun

UDIN- 21518811 AAAA CX1819

For Goyal Parul & Co
Chartered Accountant

FRN no - 016750N

Dean
(अलकनंदा अशोक)

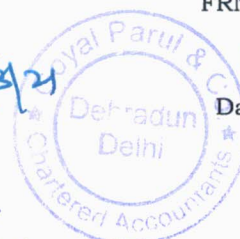
अभिषेकता

प्रौद्योगिकी महाविद्यालय

Dayanand deepak

Partner

M.N- 518811



COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH, 2021
CREDIT NO. 5874-IN

EXPENDITURE			INCOME		
Previous Year Amount (₹) 2019-20	Particulars	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	Particulars	Current Year Amount (₹) 2020-21
	1.1.1 - Procurement of goods				
19,55,720	1.1.1.1 - Equipments	3,67,27,087	3,13,91,428.00	Grant Received	8,69,52,511
24,41,600	1.1.1.2 - Learning Resource	29,30,125			
	1.1.1.3 - Furniture	95,46,320			
	1.1.1.4 - Minor civil works	48,25,518			
	1.1.2 - Academic processes				
10,77,473	1.1.2.1 - Improve students learning	8,86,792			
41,49,872	1.1.2.2 - Assistantships	62,34,804			
1,69,323	1.1.2.3 - Graduates employability	29,91,832			
15,66,827	1.1.2.4 - Faculty/staff development and	14,41,575			
6,86,701	1.1.2.5 - Research and development	8,11,937			
4,35,299	1.1.2.6 - MOOCs and digital learning	14,159			
3,44,570	1.1.2.7 - Mentoring/Twinning system				
	1.1.2.8 - Reforms and governance	4,64,433			
1,29,248	1.1.2.9 - Management capacity development				
	1.1.2.10 - Services				
12,808	1.1.2.11 - Industry-Institute Interaction	1,77,725			
	1.1.3 - Operating costs				
2,44,355	1.1.3.1 - Consumables	13,02,484			
22,951	1.1.3.2 - Operation & maintenance of equipments	32,91,713			
5,06,203	1.1.3.3 - Office expenses	13,83,678			
71,103	1.1.3.4 - Meetings	48,432			
	1.1.3.5 - Hiring of vehicles				
12,222	1.1.3.6 - Travel cost	36,067			
9,78,580	1.1.3.7 - Salary	12,13,004			
	1.1.4 - Faculty Reforms				
1,65,86,573	1.1.4.1 - Salary (Quality Teachers)	1,26,24,826			
	Excess of income over expenditure transfer to Balance sheet	-			
3,13,91,428		8,69,52,511	3,13,91,428		8,69,52,511

Date : 16-8-21
Place : Dehradun

Nodal Finance Officer

Coordinator TEQIP

(अलकनंदा अशोक)
अभिषेक
प्रौद्योगिकी महाविद्यालय

Auditor's Report
As per Separate report attached of even date
For Goyal Parul & Co
Chartered Accountant
FRN no - 016750N



Dayanand deepak
Partner
M.N- 518811

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]
RECEIPT AND PAYMENT ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH, 2021
CREDIT NO. 5874-IN

RECEIPTS			PAYMENTS		
Previous Year Amount (₹) 2019-20	Particulars	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	Particulars	Current Year Amount (₹) 2020-21
3,13,91,428	1. Opening Balance	8,69,52,511		1.1.1 - Procurement of goods	
	a. Cash		19,55,720	1.1.1.1 - Equipments	3,67,27,087
	b. Bank		24,41,600	1.1.1.2 - Learning Resource	29,30,125
			-	1.1.1.3 - Furniture	95,46,320
	2. Received from MHRD		-	1.1.1.4 - Minor civil works	48,25,518
			-	1.1.2 - Academic processes	
	3. Loan and Advance settled		10,77,473	1.1.2.1 - Improve students learning	8,86,792
			41,49,872	1.1.2.2 - Assistantships	62,34,804
			1,69,323	1.1.2.3 - Graduates employability	29,91,832
			15,66,827	1.1.2.4 - Faculty/staff development and motivation	14,41,575
			6,86,701	1.1.2.5 - Research and development	8,11,937
			-	1.1.2.6 - MOOCs and digital learning	-
			4,35,299	1.1.2.7 - Mentoring/Twinning system	14,159
			3,44,570	1.1.2.8 - Reforms and governance	4,64,433
			1,29,248	1.1.2.9 - Management capacity development	-
			-	1.1.2.10 - Services	-
			12,808	1.1.2.11 - Industry-Institute Interaction	1,77,725
			-	1.1.3 - Operating costs	
			2,44,355	1.1.3.1 - Consumables	13,02,484
			22,951	1.1.3.2 - Operation & maintenance of equipments	32,91,713
			5,06,203	1.1.3.3 - Office expenses	13,83,678
			71,103	1.1.3.4 - Meetings	48,432
			-	1.1.3.5 - Hiring of vehicles	-
			12,222	1.1.3.6 - Travel cost	36,067
			9,78,580	1.1.3.7 - Salary	12,13,004
			-	1.1.4 - Faculty Reforms	
			1,65,86,573	1.1.4.1 - Salary (Quality Teachers)	1,26,24,826
			-	2. Loan and Advance given	
3,13,91,428	Total	8,69,52,511	3,13,91,428	Total	8,69,52,511

Date :
Place :

Nodal Finance Officer

Coordinator TEQIP

(अलकनंदा अशोक)
अभिषेका
प्रौद्योगिकी महाविद्यालय

Auditor's Report

As per Separate report attached of even date
For Goyal Parul & Co
Chartered Accountant
FRN no - 016750N



Dayanand deepak
Partner
M.N- 518811

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]
CREDIT NO. 5874-IN
STATEMENT OF SOURCES AND APPLICATION OF FUNDS
REPORT FOR THE PERIOD ENDED 31ST MARCH, 2021

PARTICULARS	(Amount in 'Lakh)				
	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	Previous Year Amount (₹) 2018-19	Previous Year Amount (₹) 2017-18	PROJECT TO DATE
Opening Balance (A)	-	-	-		
Receipts					
Funds equivalent to expenditure shown in PFMS	869.52511	313.91428	177.71505	17.43738	1,378.59182
(Funds made available by MHRD)					
Add; Advance received not shown in EP-04					-
Add; Other Receipts received					-
Less : Debit failures		-	1.18495		1.18495
Less: Difference between EP-04 and M32					-
Total Receipts (B)	869.52511	313.91428	176.53010	17.43738	1,377.40687
Total Sources (C= A+B)	869.52511	313.91428	176.53010	17.43738	1,377.40687
Expenditure by Components					
a) Capital Expenditure					-
1.1.1.1 - Equipments	367.27087	19.55720			386.82807
1.1.1.2 - Learning Resource	29.30125	24.41600			53.71725
1.1.1.3 - Furniture	95.46320				95.46320
1.1.1.4 - Minor civil works	48.25518	-			48.25518
Total (a)	540.29050	43.97320	-	-	584.26370
b) Revenue Expenditure					
1.1.2 - Academic processes					
1.1.2.1 - Improve students learning	8.86792	10.77473	7.19608		26.83873
1.1.2.2 - Assistantships	62.34804	41.49872	19.46678		123.31354
1.1.2.3 - Graduates employability	29.91832	1.69323	0.05418		31.66573
1.1.2.4 - Faculty/staff development and motivation	14.41575	15.66827	22.21121	3.02917	55.32440
1.1.2.5 - Research and development	8.11937	6.86701	2.34921	1.64104	18.97663
1.1.2.6 - MOOCs and digital learning	-				-
1.1.2.7 - Mentoring/Twinning system	0.14159	4.35299	3.08373	0.71277	8.29108
1.1.2.8 - Reforms and governance	4.64433	3.44570	0.94711	5.16386	14.20100
1.1.2.9 - Management capacity development	-	1.29248	0.05619		1.34867
1.1.2.10 - Services	-	-	-		-
1.1.2.11 - Industry-Institute Interaction	1.77725	0.12808	1.48097		3.38630
1.1.3 - Operating costs	-	-	-	-	-
1.1.3.1 - Consumables	13.02484	2.44355	0.70785	0.12500	16.30124
1.1.3.2 - Operation & maintenance of equipments	32.91713	0.22951			33.14664
1.1.3.3 - Office expenses	13.83678	5.06203	0.22197		19.12078
1.1.3.4 - Meetings	0.48432	0.71103	0.69418	0.27882	2.16835
1.1.3.5 - Hiring of vehicles	-	-	0.17271		0.17271
1.1.3.6 - Travel cost	0.36067	0.12222	(0.16470)	1.48408	1.80227
1.1.3.7 - Salary	12.13004	9.78580	8.23921	0.79136	30.94641
1.1.4 - Faculty Reforms	-	-	-	-	-
1.1.4.1 - Salary (Quality Teachers)	126.24826	165.86573	109.81342	4.21128	406.13869
Total (b)	329.23461	269.94108	176.53010	17.43738	793.14317
Total Expenditure (D= a+b)	869.52511	313.91428	176.53010	17.43738	1,377.40687
Closing Balance, (C-D)	-	-	-	-	-

Nodal Officer, Finance

Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]

CREDIT NO. 5874-IN

Reconciliation of Claims to Total Applications of Funds
Report for the period ended 31st March, 2021

Particulars	Sched ules	Amount (₹ in Lakh)				
		CURRENT YEAR 2020- 21	PREVIOUS YEAR 2019-20	PREVIOUS YEAR 2018- 19	PREVIOUS YEAR 2017- 18	PROJECT TO DATE
Bank Funds claimed during the year (A)	I	869.52511	313.91428	176.53010	17.43738	1,377.40687
Total Expenditure made during the year (B)		869.52511	313.91428	176.53010	17.43738	1,377.40687
Less: Outstanding bills (C)	II	-	-			-
Ineligible expenditures (D)	III	-	-			-
Expenditure not claimed (E)	IV	-	-			-
Total Expenditures Claimed (F)=(B)-(C)-(D)-(E)		869.52511	313.91428	176.53010	17.43738	1,377.40687
World Bank Share @ 50% of (F) above (G)		434.76256	156.95714	88.26505	8.71869	688.70344

Date:

Place:

Nodal Finance Officer

Coordinator TEQIP

For Goyal Parul & Co

Chartered Accountant

FRN no - 016750N

Dayanand deepak

Partner

M.N- 518811

Handwritten Signature
 Dean
 (अलकनन्दा अशोक)
 अधिष्ठाता
 प्रौद्योगिकी महाविद्यालय



COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE – III

For F.Y - 2020-21

Report -1 : PFMS RECONCILIATION STATEMENT

Sl. No.	Statement of Expenditure	Amount Rs.
A	Expenditure as per PFMS Statement (According to M-32 Report)	8,69,52,511
B	Less:	
	Debit failures (payments not made by PFMS but shown in the expenditure) — [Report EP-04]	-
C	Expenditure as per books of accounts (A - B)	8,69,52,511

Report -2 : STATUS OF ADVANCES

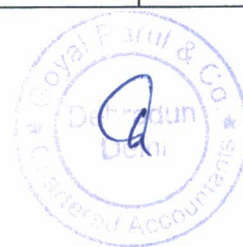
Sl. No.	Date	Amount Rs.
A	Opening Balance as on 01.04.2020	-
B	Add : Advances paid in the year	-
C	Less : Adjustment/Settlement of Advances	-
D	Balance as on 31.03.2021	-

Report -2 (a) : AGEING OF ADVANCES

Sl. No.	Particulars	Period	Amount (Rs.)	Remarks (Reasons)
1	Ageing of Advances in Closing Balance	upto 15 days	-	
		upto 30 days		
		more than 30 days		
	Total		-	

Head Office, Finance

Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar



COLLEGE OF TECHNOLOGY, PANTNAGAR,UDHAM SINGH NAGAR

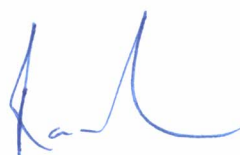
Report -3 : PHYSICAL AND FINANCIAL PROGRESS (PROCUREMENT)

Name of the Institute: TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE – III

Period from 01.04.2020 to 31.03.2021

Sl. No.	Particulars	Amount Rs.
A	Procurement made during the year as per PFMS report	5,40,29,050
B	Procurement made during the Year as per PMSS report	Not Provided
C	Variation if any	
D	Reasons for the variations Note - PMSS report was not provided to us for verification.	


Nodal Officer, Finance


Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar



Annexure - 1 Fixed Assets

Head	Fixed Assets				Transfer to Income & expenditure A/c			Net
	Opening balance as on 01.04.2020	Addition	SALES/ ADJ.	Balance as on 31.03.2021	Opening balance as on 01.04.2020	Transfer in F.Y 2020-21	Closing Balance as on 31.03.2021	
	1	2	3	4 = 1+2-3	5	6	7 = 5+6	8 = 4-7
Procurement of Goods								
1.1.1.1 - Equipments	19,55,720	3,67,27,087	-	3,86,82,807	19,55,720	3,67,27,087	3,86,82,807	-
1.1.1.2 - Learning Resource	24,41,600	29,30,125	-	53,71,725	24,41,600	29,30,125	53,71,725	-
1.1.1.3 - Furniture	-	95,46,320	-	95,46,320	-	95,46,320	95,46,320	-
1.1.1.4 - Minor civil works	-	48,25,518	-	48,25,518	-	48,25,518	48,25,518	-
Total	43,97,320	5,40,29,050	-	5,84,26,370	43,97,320	5,40,29,050	5,84,26,370	-



[Signature]
Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar

[Signature]
Nedal Officer, Finance

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE – III

UTILIZATION CERTIFICATE

a. Opening Balance as on 1st April, 2020		-
b. Funds received		
As per expenditure in PFMS	8,69,52,511	
Less: Debit failoure	-	8,69,52,511
c. Other Income		
d. Less : Expenditure		8,69,52,511
e. Less : Advances		
Unspent Balance (a+b+c-d-e)		-

It is also certified that an amount of Rs 8,69,52,511/- (Rupees Eight crores Sixty Nine Lacs Fifty Two Thousand Five Hundred Eleven only) has been utilized by the Institution for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs Nil/- only is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there has been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

Dak → 16-8-21
UDIN → 21518811AAAAAY1082

For Goyal Parul & Co
Chartered Accountant
FRN no - 016750N



Dayanand deepak
Partner
M.N- 518811

Nodal Officer, Finance

Coordinator TEQIP-III
College of Technology
G.B. P. U. A. T, Pantnagar

Ashok
-- 5/8/21
(Alaknanda Ashok)
DEAN
College of Technology
Pantnagar-263145
Distt. U.S. Nagar (Uttarakhand)

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE - III

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR (1.1)

To,
The Dean
College of Technology,
Govind Ballabh Pant University of Agriculture
and Technology,
Pantnagar, Udham Singh Nagar
Uttarakhand - 263145

Sub.: Management Letter for the Financial Year 2020-21

We have audited the financial statements of **Govind Ballabh Pant university of Agriculture, and technology , Pantnagar, Udham Singh Nagar** for the year ending 31st March, 2021 and have issued our report dated16/8/21

COLLEGE OF TECHNOLOGY, PANTNAGAR, UDHAM SINGH NAGAR (1.1)

S.N	Audit Observation	Recommendation	Management Comment
1.	<u>Fund Allocation Vs Actual expenditure</u> Total Budgeted of Rs 14,37,15,222/- allocated in Financial Year 2020-21 and expenditure of Rs 8,69,52,511/- incurred during the period. Management has achieved the target 60.50 % of budget allocation.	Management should increase the efficiencies for achieving the target.	Only got Rs. 10.00 Crore were allotted to spend.
2.	We observed that the PMSS report was not produced for our verification during the audit.	Management should take the print of PMSS report on periodic or regular interval basis and reconcile the from PFMS reports.	The PMSS report has been printed and saved in the TEQIP-III Cell COT, Pantnagar.
3.	Document for TDS Challan /Return and Form 16/16A was not produced for our verification.	Management should maintain separate file for all TDS related document.	Separate file is maintained for all TDS related documents.


Nodal Officer, Finance



4.	Document for GST TDS Challan /Return was not produced for our verification.	Management should maintain separate file for all TDS related document.	Document for GST TDS Challan /Return was present at the time of audit.
5.	We observed that the difference found for total expenditure (till date) shown in tally and M-32. M-32 - Rs 13,44,42,324/- Tally - Rs 13,77,40,687/-	Management should reconcile and passed the adjustment entry.	The difference of tally and M-32 report for F.Y. has been matched.

For Goyal Parul & Co
Chartered Accountant



[Signature]

Dayanand Deepak
Partner
M.N- 518811

[Signature]
(Dean) *5/8/21*
FRN No - 016750N
Date: *16/8/21*
Place : Dehradun